

Q2 | 2018

Report on the exercise of voting rights Ethos - Equities Sustainable World ex CH

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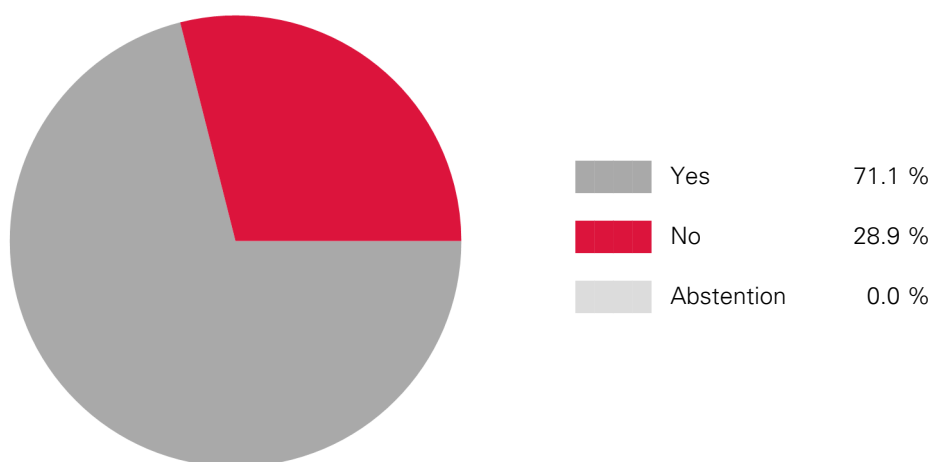
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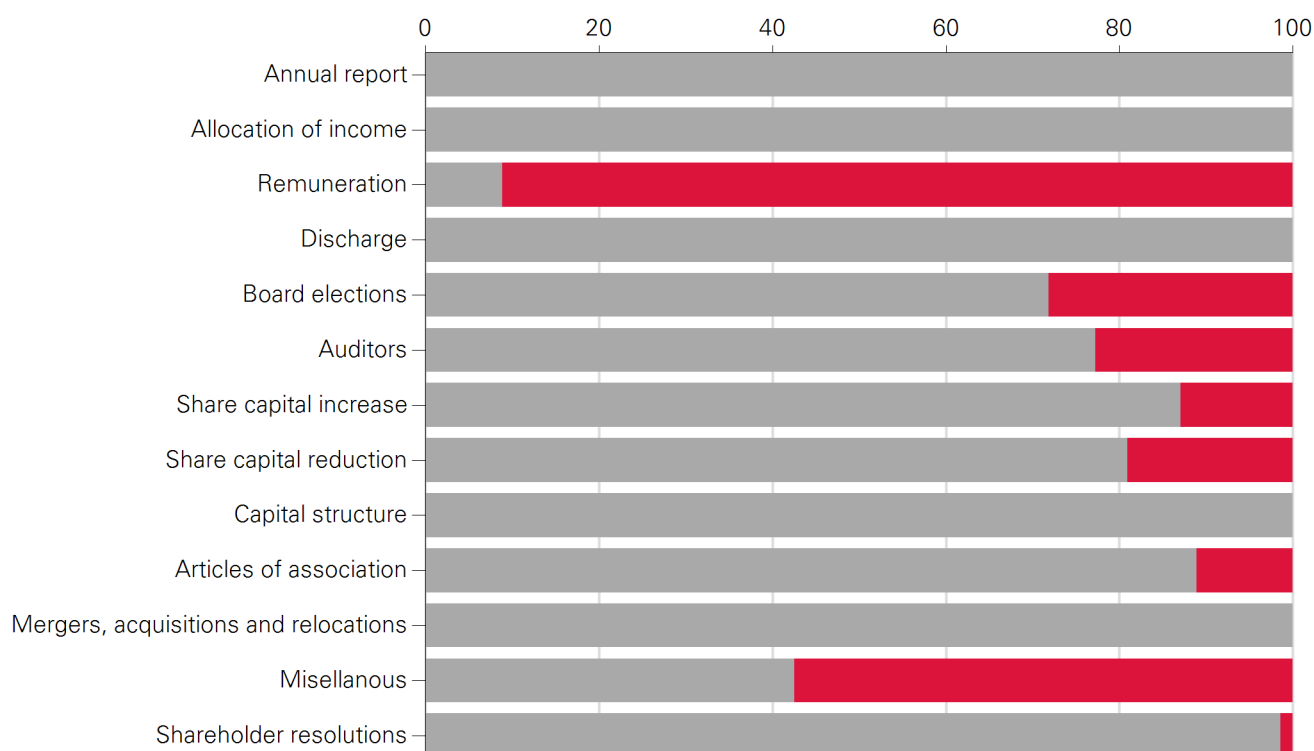
1 Overview of the proxy analyses

Type of General Meeting	Number of meetings	Number of Proposals			
		Total	Yes	No	Abstention
Annual general meetings	65	958	684	274	0
Extraordinary general meetings	2	7	7	0	0
Annual and extraordinary general meetings	5	99	65	34	0
Total	72	1064	756	308	0

1.1 Ethos voting positions



1.2 Ethos voting positions per category of proposal



	■ Proposals approved		■ Proposals refused		■ Abstain		Number of proposals
Annual report	17	100.0%	0	0.0%	0	0.0%	17
Allocation of income	16	100.0%	0	0.0%	0	0.0%	16
Remuneration	6	8.8%	62	91.2%	0	0.0%	68
Discharge	11	100.0%	0	0.0%	0	0.0%	11
Board elections	502	71.8%	197	28.2%	0	0.0%	699
Auditors	51	77.3%	15	22.7%	0	0.0%	66
Share capital increase	27	87.1%	4	12.9%	0	0.0%	31
Share capital reduction	17	81.0%	4	19.0%	0	0.0%	21
Capital structure	1	100.0%	0	0.0%	0	0.0%	1
Articles of association	16	88.9%	2	11.1%	0	0.0%	18
Mergers, acquisitions and relocations	4	100.0%	0	0.0%	0	0.0%	4
Misellaneous	17	42.5%	23	57.5%	0	0.0%	40
Shareholder resolutions	71	98.6%	1	1.4%	0	0.0%	72

2 Overview of the voting recommendations

Type of General Meeting (Type)

AGM	Annual general meetings
EGM	Extraordinary general meetings
MIX	Annual and extraordinary general meetings

Votings

✓	For
◐	Partly for
✗	Oppose
✗	Abstain

Company	Date	Type	Annual report	Allocation of income	Remuneration	Discharge	Board elections	Auditors	Share capital increase	Share capital reduction	Capital structure	Articles of association	Mergers, acquisitions and relocations	Miscellaneous	Shareholder resolutions
3M Company	08.05.2018	AGM			✗		◐	✓							✓
Aetna	18.05.2018	AGM			✗		◐	✓							✓
AFLAC	07.05.2018	AGM			✗		◐	✓							
AGNC Investment	19.04.2018	AGM			✗		◐	✓	✗						
Allianz	09.05.2018	AGM		✓	✗	✓			✓	✓				✓	
American Express Company	07.05.2018	AGM			✗		◐	✓							✓
Amgen	22.05.2018	AGM			✗		◐	✓							✓
Annaly Capital Management	23.05.2018	AGM			✗		◐	✓							
Aptiv	26.04.2018	AGM			✗		✓	✗							
Arrow Electronics	10.05.2018	AGM			✗		◐	✓							
Astellas Pharma	15.06.2018	AGM		✓	✓		✓					✓		◐	
AXA	25.04.2018	MIX	✓	✓	✗		✓	✗	✓	✓		✓		◐	
Bank of East Asia	11.05.2018	AGM	✓				✗	✓	✓	◐					
Biogen Idec	12.06.2018	AGM			✗		✓	✓							✓
Bristol-Myers Squibb	01.05.2018	AGM			✗		◐	✗							✓
Canadian Imperial Bank of Commerce	05.04.2018	AGM			✗		◐	✓						✗	
Canadian National Railway	24.04.2018	AGM			✗		◐	✗							
Capital One Financial	03.05.2018	AGM			✗		◐	✓				✗			
CBS	18.05.2018	AGM					◐	✗						✗	
Cigna	25.04.2018	AGM			✗		◐	✓				✓			
Citigroup	24.04.2018	AGM			✗		✓	✓						✗	✓

Company	Date	Type	Annual report	Allocation of income	Remuneration	Discharge	Board elections	Auditors	Share capital increase	Share capital reduction	Capital structure	Articles of association	Mergers, acquisitions and relocations	Miscellaneous	Shareholder resolutions
Coca-Cola	25.04.2018	AGM			✗		🟡	✔							
Cognizant Technology Solutions	05.06.2018	AGM			✗		🟡	✗				✔		✔	✔
Colgate-Palmolive	11.05.2018	AGM			✗		🟡	✔							✔
Comcast	11.06.2018	AGM			✗		🟡	✔							✔
Cummins	08.05.2018	AGM			✗		🟡	✔				✔			✔
CVS Health	04.06.2018	AGM			✗		✔	✔				✔			✔
Ebay	30.05.2018	AGM			✗		✔	✔							✔
Eli Lilly	07.05.2018	AGM			✗		🟡	✔				✔		✗	🟡
Fujifilm Holdings	28.06.2018	AGM		✔	✔		🟡							✔	
Gilead Sciences	09.05.2018	AGM			✗		🟡	✔							✔
GlaxoSmithKline	03.05.2018	MIX	✔		✗	✔	✔	✔	✗		✔	✔	🟡		
Goldman Sachs Group	02.05.2018	AGM			✗		🟡	✔						✗	✔
Hitachi Ltd.	20.06.2018	AGM					🟡				✔				
Home Depot	17.05.2018	AGM			✗		🟡	✔							✔
HP	24.04.2018	AGM			✗		✔	✗							✔
IBM	24.04.2018	AGM			✗		🟡	✗							✔
ING Groep	23.04.2018	AGM	✔	✔		✔	✔		✔	✔					
Intel	17.05.2018	AGM			✗		🟡	✔							✔
Interpublic Group of Companies	24.05.2018	AGM			✗		🟡	✔							✔
Johnson & Johnson	26.04.2018	AGM			✗		🟡	✗							✔
JPMorgan Chase	15.05.2018	AGM			✗		🟡	✔				✔		✗	✔
KDDI Corp	20.06.2018	AGM		✔			🟡					✔		✔	
L'Oréal	17.04.2018	MIX	✔	✔	✗		🟡		🟡	✔		✗		🟡	
Manpower	04.05.2018	AGM			✗		🟡	✔							
McDonald's	24.05.2018	AGM			✗		🟡	✔							✔
Merck	22.05.2018	AGM			✔		🟡	✔							✔
Mondelez International	16.05.2018	AGM			✗		🟡	✔							✔
Motorola Solutions	14.05.2018	AGM			✗		🟡	✔							✔
MTR	16.05.2018	AGM	✔	✔			✔	✗	✔	✔					
NTT Docomo	19.06.2018	AGM		✔			🟡							✔	
Pfizer	26.04.2018	AGM			✗		🟡	✔						✔	✔
Principal Financial Group	22.05.2018	AGM			✗		🟡	✔							

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ProLogis	02.05.2018	AGM			✓		⊕	✓							
Reckitt Benckiser	04.05.2018	AGM	✓	✓	✗		⊕	✓	✓	✗				⊕	
RELX NV	18.04.2018	AGM	✓	✓		✓	✓	✓	✓	✓					
	28.06.2018	EGM				✓						✓	✓		
RELX PLC	19.04.2018	AGM	✓	✓	✗		✓	✓	✓	✓				✗	
	27.06.2018	EGM			✓								✓		
Sanofi	02.05.2018	MIX	✓	✓	✗		⊕	✗		✓		✓		⊕	
SAP	17.05.2018	AGM		✓	✗	✓	⊕	✗		✓		✓			
Schneider Electric	24.04.2018	MIX	✓	✓	✗		⊕	✓	✗	✓				⊕	
Seven & I Holdings Co.	24.05.2018	AGM		✓			⊕							✗	
Solvay	08.05.2018	AGM	✓		✗	✓	⊕	✓							
Stryker	02.05.2018	AGM			✗		⊕	✗							
Sun Life Financial	09.05.2018	AGM			✗		✓	✓							
Swire Properties	08.05.2018	AGM					⊕	✓	✓	✓					
Target	13.06.2018	AGM			✗		⊕	✓							✓
The Hershey Company	02.05.2018	AGM			✗		✓	✓							
TJX	05.06.2018	AGM			✗		⊕	✓							✓
Unilever PLC	02.05.2018	AGM	✓		✗		✓	✓	✓	✗				⊕	
Verizon Communications	03.05.2018	AGM			✗		⊕	✗							✓

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