

Q2 | 2019

Ethos Funds

General meetings of companies outside Switzerland

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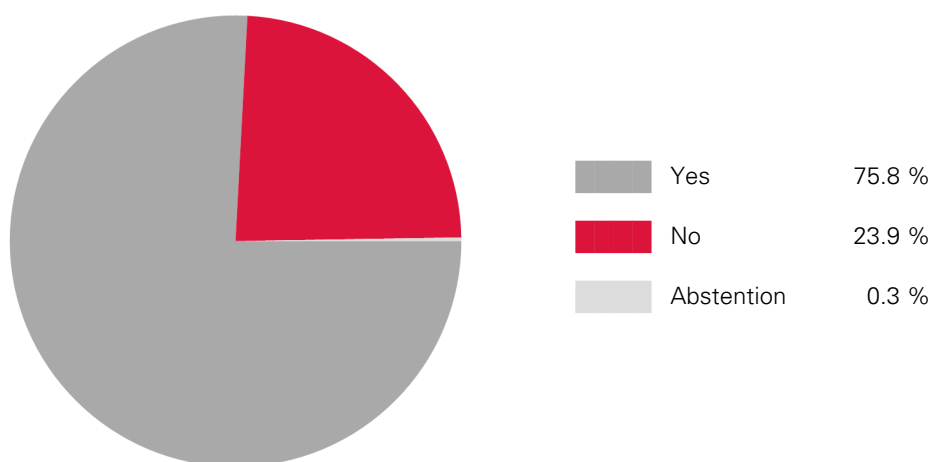
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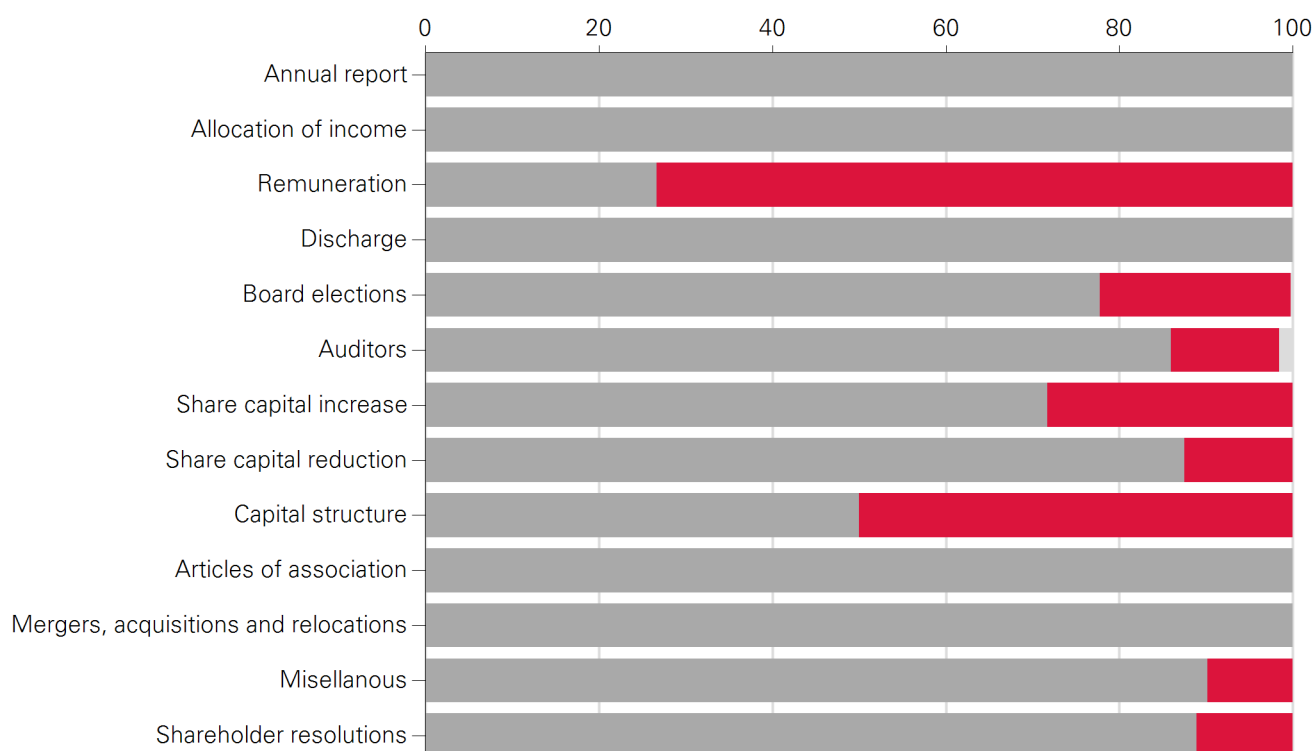
1 Overview of the proxy analyses

Type of General Meeting	Number of meetings	Number of Proposals			
		Total	Yes	No	Abstention
Annual general meetings	75	1083	824	256	3
Extraordinary general meetings	2	3	2	1	0
Annual and extraordinary general meetings	4	77	56	21	0
Total	81	1163	882	278	3

1.1 Ethos voting positions



1.2 Ethos voting positions per category of proposal



	■ Proposals approved		■ Proposals refused		■ Abstain		Number of proposals
Annual report	17	100.0%	0	0.0%	0	0.0%	17
Allocation of income	29	100.0%	0	0.0%	0	0.0%	29
Remuneration	28	26.7%	77	73.3%	0	0.0%	105
Discharge	11	100.0%	0	0.0%	0	0.0%	11
Board elections	588	77.8%	166	22.0%	2	0.3%	756
Auditors	55	85.9%	8	12.5%	1	1.6%	64
Share capital increase	33	71.7%	13	28.3%	0	0.0%	46
Share capital reduction	21	87.5%	3	12.5%	0	0.0%	24
Capital structure	1	50.0%	1	50.0%	0	0.0%	2
Articles of association	10	100.0%	0	0.0%	0	0.0%	10
Mergers, acquisitions and relocations	2	100.0%	0	0.0%	0	0.0%	2
Misellaneous	46	90.2%	5	9.8%	0	0.0%	51
Shareholder resolutions	40	88.9%	5	11.1%	0	0.0%	45

2 Overview of the voting recommendations

Type of General Meeting (Type)

- AGM Annual general meetings
- EGM Extraordinary general meetings
- MIX Annual and extraordinary general meetings

Votings

- ✓ For
- Partly for
- ✗ Oppose
- ✗ Abstain

Company	Date	Type	Annual report	Allocation of income	Remuneration	Discharge	Board elections	Auditors	Share capital increase	Share capital reduction	Capital structure	Articles of association	Mergers, acquisitions and relocations	Miscellaneous	Shareholder resolutions
AFLAC	06.05.2019	AGM			✗		○	✓							
Allstate	21.05.2019	AGM			✗		○	✓							✓
Amcor	02.05.2019	EGM											✓		
Amgen	21.05.2019	AGM			✗		○	✓							
Aptiv	25.04.2019	AGM			✗		○	✓							
Arrow Electronics	09.05.2019	AGM			✗		○	✓							
Astellas Pharma	18.06.2019	AGM	✓		○		✓					✓		✓	
Bandai Namco Holdings	24.06.2019	AGM	✓				○								
Bristol-Myers Squibb	12.04.2019	EGM											✓	✗	
	29.05.2019	AGM			✗		○	✗							✓
Coca-Cola	24.04.2019	AGM			✗		○	✓							✓
Cognizant Technology Solutions	04.06.2019	AGM			✗		○	✓							○
Colgate-Palmolive	10.05.2019	AGM			✗		✓	✓							✗
Comcast	05.06.2019	AGM			○		○	✓							✓
Cummins	14.05.2019	AGM			○		○	✓							✓
CVS Health	16.05.2019	AGM			✗		○	✓							✓
Daito Trust Construction	25.06.2019	AGM		✓	✓		○								
Direct Line Insurance Group	09.05.2019	AGM	✓	✓	✗		✓	○	○	✓				○	
Discover Financial	16.05.2019	AGM			✗		○	✓				✓			✓
Eaton	24.04.2019	AGM			✗		○	✓	✓	✗					
Ebay	30.05.2019	AGM			✗		○	✓						✓	✗
Equity Residential	27.06.2019	AGM			✗		○	✓							

Company	Date	Type	Annual report	Allocation of income	Remuneration	Discharge	Board elections	Auditors	Share capital increase	Share capital reduction	Capital structure	Articles of association	Mergers, acquisitions and relocations	Miscellaneous	Shareholder resolutions
Expeditors	07.05.2019	AGM			🟡		🟡	✔️							✔️
Fifth Third Bancorp	16.04.2019	AGM			❌		🟡	✔️			❌				
Fujifilm Holdings	27.06.2019	AGM		✔️			🟡							✔️	
Gilead Sciences	08.05.2019	AGM			❌		🟡	✔️				✔️			✔️
Great West Lifeco	02.05.2019	AGM					🟡	✔️							
Hasbro	16.05.2019	AGM			❌		🟡	✔️							
Henderson Land Development	28.05.2019	AGM	✔️	✔️			❌	❌	🟡	✔️		✔️			
Henkel AG & Co. KGaA	08.04.2019	AGM	✔️	✔️		✔️		❌	❌	✔️				✔️	
Home Depot	23.05.2019	AGM			❌		🟡	✔️							✔️
IBM	30.04.2019	AGM			❌		🟡	✔️							✔️
Illinois Tool Works	03.05.2019	AGM			❌		🟡	✔️							✔️
Intel	16.05.2019	AGM			❌		🟡	✔️							✔️
Interpublic Group of Companies	23.05.2019	AGM			❌		🟡	✔️							✔️
Investor AB	08.05.2019	AGM	✔️	✔️	🟡	✔️	🟡	✔️		✔️				✔️	✔️
Juniper Networks	14.05.2019	AGM			❌		🟡	✔️							
Kajima	25.06.2019	AGM		✔️	✔️		🟡							✔️	
KDDI Corp	19.06.2019	AGM		✔️			🟡								
Kellogg	26.04.2019	AGM			❌		✔️	✔️							✔️
Koninklijke DSM	08.05.2019	AGM	✔️	✔️	✔️	✔️	✔️	✔️	🟡	✔️					
L'Oréal	07.05.2019	MIX	✔️	✔️	❌		✔️		✔️	✔️				✔️	
Makita Corp	26.06.2019	AGM		✔️	✔️		🟡								
Marsh & McLennan	16.05.2019	AGM			❌		✔️	✔️							
Mondelez International	15.05.2019	AGM			❌		🟡	✔️							✔️
Motorola Solutions	13.05.2019	AGM			❌		🟡	✔️							✔️
MTR	22.05.2019	AGM	✔️	✔️			🟡	✔️	✔️	✔️					
NN Group	29.05.2019	AGM	✔️	✔️		✔️	✔️	✔️	🟡	✔️					
NTT Corp.	25.06.2019	AGM		✔️			🟡							✔️	❌
NTT Docomo	18.06.2019	AGM		✔️			❌							🟡	
Obayashi	25.06.2019	AGM		✔️			✔️							✔️	
Omnicom Group	20.05.2019	AGM			❌		🟡	✔️							✔️
Orkla	25.04.2019	AGM	✔️	✔️	✔️		✔️	✔️		✔️				✔️	
Pentair	07.05.2019	AGM			❌		✔️	❌	✔️	❌					

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Pfizer	25.04.2019	AGM			✗		🟡	✔							✔
Power Corporation of Canada	14.05.2019	AGM					🟡	✔							✔
PPG Industries	18.04.2019	AGM			✗		🟡	✔				✔			
Principal Financial Group	21.05.2019	AGM			✗		🟡	✔							
Quest Diagnostics	14.05.2019	AGM			✗		🟡	✔							
Reinsurance Group of America	22.05.2019	AGM			✗		✔	✔							
RELX PLC	25.04.2019	AGM	✔	✔	✗		✔	✔	✔	🟡	✔	✔		✗	
Sanofi	30.04.2019	MIX	✔	✔	🟡		✔		🟡	✔				✔	
SAP	15.05.2019	AGM		✔		✔	🟡	✗							
Schneider Electric	25.04.2019	MIX	✔	✔	🟡		🟡		🟡	✔				✔	
Sealed Air	16.05.2019	AGM			✗		✔	✗							
Sekisui Chemical	20.06.2019	AGM		✔			🟡					✔		✔	
Seven & I Holdings Co.	23.05.2019	AGM		✔	✔		🟡							✔	
Shionogi	18.06.2019	AGM		✔	✔		✔							✔	
Spirit Aerosystems	24.04.2019	AGM			✗		🟡	✔							✔
Stryker	01.05.2019	AGM			✗		🟡	✗							
Subaru Corporation	21.06.2019	AGM		✔			🟡							✔	
Sun Life Financial	09.05.2019	AGM			✗		✔	✔							
Taisei	26.06.2019	AGM		✔			✔					✔		✔	
Target	12.06.2019	AGM			✗		🟡	✔							✗
Texas Instruments	25.04.2019	AGM			✗		🟡	✔							
The Hershey Company	21.05.2019	AGM			✗		✔	✔							
Tokyo Electron	18.06.2019	AGM			🟡		🟡							✔	
Travelers Companies	22.05.2019	AGM			✗		🟡	✔							✔
UCB	25.04.2019	MIX	✔		🟡	✔	🟡	✔						✔	
Vestas Wind Systems	03.04.2019	AGM	✔	✔	✔		🟡	✗		✔				✔	
WR Berkley Corp	06.06.2019	AGM			✗		🟡	✔							

Disclaimer

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